

## Island County Tax Foreclosure Auction Terms of Sale

1. The opening minimum bid includes all costs of foreclosure and unpaid real property taxes, interest, and penalties through date of sale.
2. All sales will be made by auction to the highest bidder. Funds must be wired within 24 hours of receiving notification that you are the winning bidder per the wiring instructions provided by Bid4Assets, the auction host. If payment is not made within 24 hours, the parcel will be re-auctioned starting the week after the auction date.
3. The sale of each parcel shall be considered final and closed upon acceptance of the winning bid. Unsold properties will be offered at a second auction to begin the week after the original auction date. If there are no bids, the property will be announced as a Tax Title property and will continue to be held in trust by the Island County Treasurer for the taxing districts.
4. A parcel withdrawn from the auction by Island County due to a technicality may be re-auctioned starting the week after the auction date. Conditions of sale related to payment and no bids received under Items 2 and 3 above will apply.
5. The parcels are offered for sale on a “where is” and “as is” basis. Island County makes no representations of warranty, expressed or implied, nor any guaranty of warranty, expressed or implied, as to the condition of title to any property, nor the physical condition of any property, nor its fitness for any use or purpose. For any property purchased, it is solely the buyer’s responsibility to determine whether the property is restricted in any manner.
6. If you are a successful bidder, you will be guided to the auction host’s DeedWizard at the completion of the sale. The information you enter in the DeedWizard will be used to issue and record the Treasurer’s Tax Deed. Once recorded by the Island County Auditor, the Deed will be returned to you. Once issued and recorded, any changes required to the Deed will incur additional charges and possibly excise tax, so please enter your ownership information carefully.

7. Your name and address on your ownership document will be available by law because the information is a public record. Due to the time required to complete the paperwork following the auction, foreclosure sale information will not be available to the public until February 1 of the following year.
8. In accordance with RCW 84.64.080(8), no Island County employee or officer may directly or indirectly be a purchaser of the property at the sale.
9. You will be mailed a property tax statement for the following year sometime after February 14 for any parcels you purchase, at the name and address submitted in the DeedWizard. If you do not receive your tax statement, please contact our office at 360-678-7842. This information is also published online through the Island County Treasurer's website, searchable by the parcel number.
10. The Island County Collections Deputy is authorized to execute all title-transfer related documents on the buyer's behalf.
11. These sales may be subject to special assessment liens of other local government entities and competing federal, state, or city liens not extinguished by this sale, whether known or unknown.
12. By your participation in the auction, you agree that you have received and agree to abide by the Island County Tax Foreclosure Auction Terms of Sale.